



FOR IMMEDIATE RELEASE

Sonitor® Technologies Raises 80 Million NOK (\$9.5 Million) in New Equity

*Investment fuels growth and market expansion for innovative,
ultrasound-based RTLS leader*

Stamford, CT and Oslo, Norway (April 11, 2016) - Sonitor Technologies Inc., a global leader in high definition, indoor positioning technologies that provide real-time visibility and intelligence, announced today that it has raised new equity totaling 80 million NOK (\$9.5 million).

In securing this equity from current shareholders and employees, Sonitor has the backing and support required to enable the company to meet the growing, global demands for their products, expand into new industry verticals, and continue to aggressively invest in the development of its innovative, ultrasound-based real-time location systems (RTLS).

“Our shareholders recognize the value our unique ultrasound-based RTLS technology can bring to healthcare and other industry verticals,” said Arne Oyen, Group President and CEO of Sonitor. “This funding allows us to continue to expand our research, resources, and reach to ensure we are meeting customer and market needs. It also provides current and prospective customers with confidence that they have chosen a reliable, long-term market leader.”

From helping healthcare facilities accelerate patient throughput to improving the bottom line through operational efficiencies, Sonitor enables forward-thinking providers to build and sustain next-generation healthcare systems through the implementation of innovative technologies like Sonitor Sense™ RTLS technology platform.

About Sonitor Technologies, Inc. (www.sonitor.com)

Sonitor Technologies’ tiered resolution Real Time Location Systems (RTLS), with patented High Definition Ultrasound capabilities, are specifically developed and designed for indoor positioning in complex environments. Sonitor has developed the healthcare industry’s most advanced open integration RTLS platform, Sonitor Sense™, a wireless system which supports a wide range of applications to make hospital operations more efficient. Sonitor is selected by world-class partners to build industry-leading solutions for global deployment.

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